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News Clipping - Mrs. Leander S. Hamrick

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Mrs. Leander S. Hamrick wife of C. P. Hamrick

WASHINGTON, Feb. 3. —(A)—
The nation's 137 Class 1 railroads reported today they had a net operating income of \$590,180,565 in 1937, a return of 2.27 on their property investment.

This compared with \$667,174,165 or 2.57 per cent, in 1936 and \$868,719,483 or 3.36 per cent in 1930.

Property investment, the Association of American Railroads explained, is the value of road and equipment as shown by the book of the railways. It included materials, supplies and cash. The net operating income is what is left after the payment of operating expenses, taxes and equipment rentals, but before interest and other fixed charges are paid.

Japan will hold an Olympic contest during the Olympic Games.